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STATE OF SOUTH CAROLINA )  
                                  )  
COUNTY OF GREENVILLE )

CONTRACT OF SALE

ARTICLES OF AGREEMENT made this 15 day of OCTOBER  
1979, by and between:

GEORGE CAHALY, hereinafter called "Party of the First  
Part"; and,

RICHARD O. BOROUGHS AND JEAN C. BOROUGHS, hereinafter  
called "Parties of the Second Part":

WITNESSETH: THAT if the Parties of the Second Part  
shall first make the payments and perform the covenants herein-  
after mentioned, the said Party of the First Part hereby coven-  
ants and agrees to convey and assure to the said Parties of the  
Second Part in fee simple, clear of all encumbrances whatever,  
by a good and sufficient Deed, the lots, pieces, or parcels of  
land with improvements thereon situate in the County of Green-  
ville, City of Greenville, State of South Carolina, hereinbelow  
described.

The said Parties of the Second Part do hereby covenant  
and agree to pay to the Party of the First Part the sum of Twelve  
Thousand Five Hundred and No/100 (\$12,500.00) Dollars in the  
manner following: Three Thousand Five Hundred and No/100  
(\$3,500.00) Dollars, cash downpayment, receipt of which is hereby  
acknowledged, and the balance of Nine Thousand and No/100  
(\$9,000.00) Dollars to be paid in three (3) equal consecutive  
annual payments of Three Thousand and No/100 (\$3,000.00) Dollars  
each plus interest at the rate of Ten Percent (10%) per annum on  
the unpaid balance. The first of said annual payments being due  
and payable by or before the 1 day of NOVEMBER, 1980.

The Parties of the Second Part also agree to pay all  
taxes, assessments or impositions that may be legally levied  
or imposed thereon.

In the event of default of payment for Thirty (30) days,  
the Party of the First Part shall have the right to retake the

*PURCHASER MAY ANTICIPATE PAYOFF AT THE PROVIDED  
RATE OF 10% PER ANNUM, ON THE UNPAID BALANCE.*

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